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December 17, 2024

File: 0400-20

Destination BC Municipal and Regional District Tax Program

Dear Municipal and Regional District Tax Program staff:

## RE: LETTER OF SUPPORT FOR THE SIDNEY BUSINESS IMPROVEMENT AREA SOCIETY'S APPLICATION FOR THE MUNICIPAL REGIONAL DISTRICT TAX

On behalf of the Capital Regional District (CRD) Board, I write to provide support for the Sidney Business Improvement Area Society's (SBIA) application to levy a 3% Municipal Regional District Tax (MRDT) in the Town of Sidney for the period of 2025 – 2030. The proposed tax would generate critical revenue to enhance tourism promotion and destination development, benefiting the Town of Sidney as well as the surrounding capital region.

The MRDT plays a key role in supporting local economies by providing funding to drive tourismrelated initiatives. Sidney, with its vibrant waterfront and growing reputation as a cultural and recreational destination, has significant potential to increase visitor traffic and economic activity. The revenue generated through the MRDT would allow the SBIA to expand its marketing efforts, improve tourism infrastructure, and foster a sustainable tourism economy that benefits local businesses and residents alike.

The CRD Board encourages you to support the SBIA's application which aligns with the province's goals of fostering economic development and strengthening local communities. The 3% MRDT in Sidney will enhance tourism while also creating jobs, supporting small businesses, and ensuring that Sidney remains a vibrant and thriving part of the regional economy.

Sincerely,

Cliff McNeil Smith

Cliff McNeil-Smith Chair, Capital Regional District Board

cc: CRD Board Ted Robbins, Chief Administrative Officer, CRD

